

Invest in Chongqing Liangjiang New Area

By China Italy Chamber of Commerce
Chongqing Office 2020



Camera di Commercio Italiana in Cina
中国意大利商会
China-Italy Chamber of Commerce

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Chongqing



- The only municipality directly under the central government in Midwest China
- The strategic fulcrum of the Grand Western Development Program
- The connecting point of the “the Belt and Road” and the Yangtze River Economic Belt
- Population: 33 million
- Area 82,400 square kilometres



Chongqing Liangjiang New Area



Liangjiang New Area – National Strategy
The first national open area in inland China

Established on June 18th, 2010, Liangjiang New Area is the third national open area directly approved by the State Council, ranking after Putong New Area in Shanghai, Binhai New Area in Tianjin.

Liangjiang New Area covers 40% of the area of Chongqing city and has a population of about 2.35 million inhabitants. It is expected that by 2025, the population of the area may reach 5 million.



Fortune Top 500 enterprises in Chongqing Liangjiang New Area

IVECO



TOSHIBA



ABB



acer



BOSCH

citibank

Coca-Cola



DENSO



Honeywell



HSBC



Inventec

ISUZU



Linde

MAGNA ORACLE



Microsoft

NEC

POSCO
CCPC

PEGATRON



TRW

ThyssenKrupp



wistron



YAMAHA

AT&S



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Logistics and Transportation

The Bonded Area includes waterway, railway and air transportation

- GuoYuan -Port with Railway/Road/Water Transport
- Lianglu—Airport Bonded Area
- Cuntan—Water port Bonded Area
- Tuanjiecun—Railway Bonded Area



Logistics and Transportation

China Railway Express (Chongqing-Xinjiang-Europe International Railway)



Supporting Enviroment in 2019

Electricity Cost

Catalogue	Unit Price(RMB/KWh)			
	1-10 KV	35-110 KV	110 KV	> 220KV
Large Industrial Electricity	0.6057	0.5807	0.5657	0.5557

Electricity sold reform:Chongqing Liangjiang Changxin Electricity Comany is founded in CQLJ.

Water Supply & Drainage Charge

Catalogue	Supply (RMB/M ³)	Drainage (RMB/M ³)	Total Payable (Yuan/M ³)
Industrial	3.25	1.3	4.55

Gas Price

Catalogue	Unit Price (RMB/M ³)
Industrial	2.32

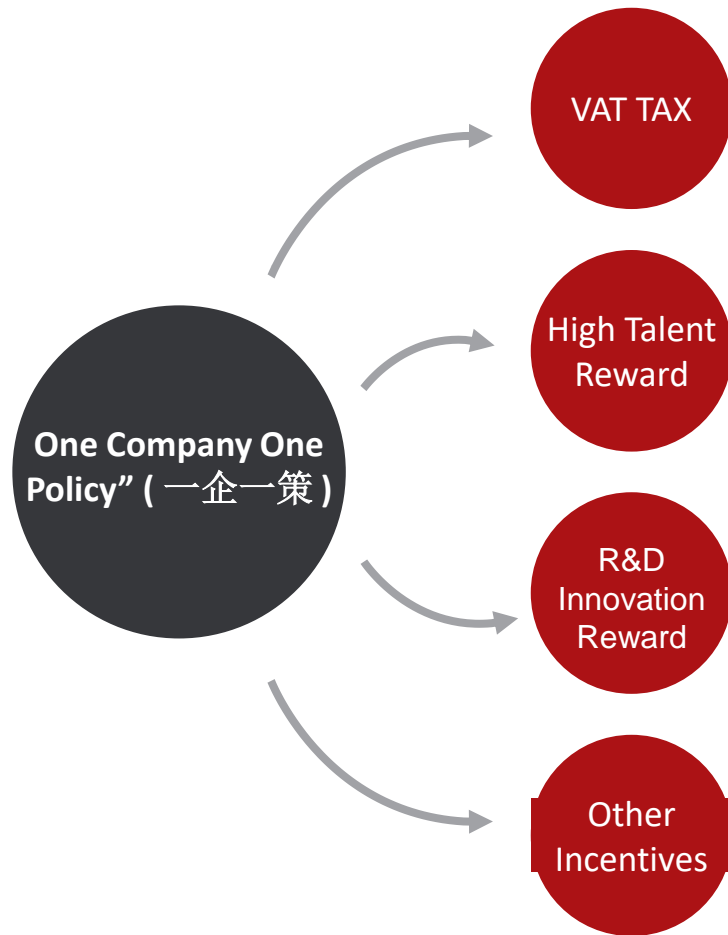


Policy Preferences

1. Preferential Policies for Western Development
2. The National Preferential Policies for the Coordination of the Integrated Urban and Rural Reform Pilot Zone
3. Four “Golden Measures” in Liangjiang New Area:
 - a. the development of advanced manufacturing industry
 - b. the development of scientific and technological innovation
 - c. the development of headquarters economy
 - d. the development of financial industry
4. A Number of Policies of Liangjiang New Area to Introduce Highlevel and Most-wanted Talents
5. The Implementation Measures of “Hongyan Program” for Introducing Talents from Home and Abroad”
6. Industrial Development Support Policy to Chongqing Lianglu-Cuntan Free Trade Port Area
7. “Five Funds” Support: Capital, Funds, Assets, Resources, Funding
8. Advantage of Tax: The corporate income tax shall be imposed at a reduced rate of 15% for those enterprises encouraged by the state and the New Area will provide preferential industrial development support based on the project contribution rate.



Policy Preferences



The corporate income tax shall be imposed at a reduced rate of 15%

Rewarding 100% of the contribution to the local economic development of Liangjiang according to the salary income

National key laboratory --- 500 MRMB

National Engineering Technology Research Center --- 400MRMB

National level international science and technology cooperation base --- 150MRMB

Accroding to the sectors of the industry, the total investment value and Annual value of production, Liangjiang will provide 100MRMB-500MRMB incentives to the company



Supporting Enviroment

1. The average price of land lease:
 - 1st floor RMB 30 – 80 / SQM / Month;
 - 2nd floor RMB 25 – 50 / SQM /Month;
 - 3rd floor RMB 15 – 30 / SQM /Month;
2. The labor cost:
 - Blue collar : no less than RMB 4000 / month (before TAX)
 - White collar : no less than RMB 5000 / month (before TAX, fresh graduated)
 - Senior white collar : no less than RMB 7000 / month (before TAX, experienced)
3. Human Resources:
 - CICC services: the partnership with Sichuan International Studies University (SISU) for internships and young graduates by Italian Chinese speaking, also for English Chinese speaking



Bilateral Investment Promotion Center By CICC & CQLJ

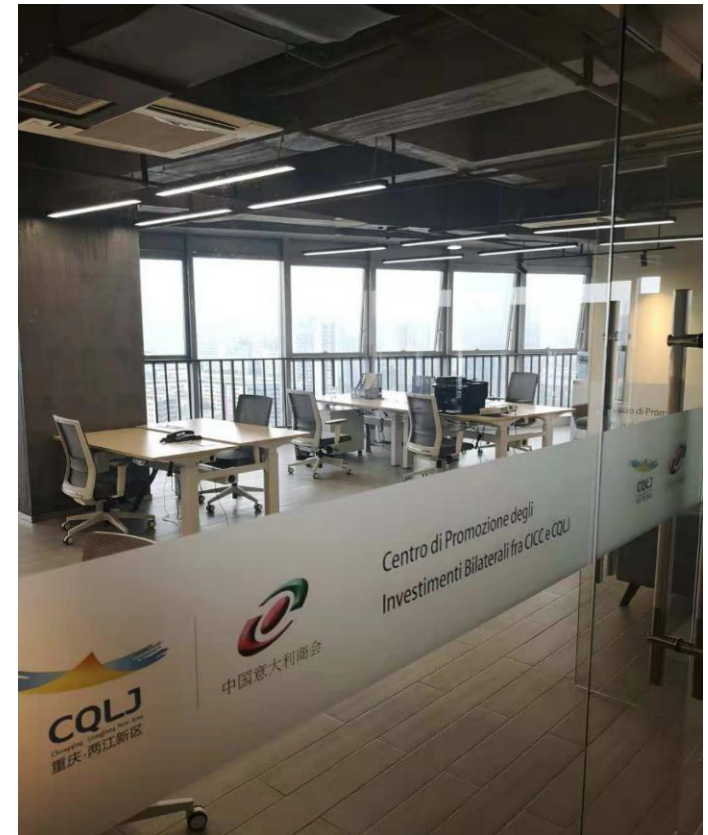
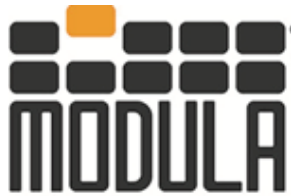
On 28 March 2018 the inauguration of the Promotion Center for Italy and Liangjiang New Area of Chongqing took place, the collaboration between Chongqing Liangjiang (CQLJ) and the Italian Chamber of Commerce in China (CICC), thanks to the fundamental support of the Consulate General of Italy in Chongqing.



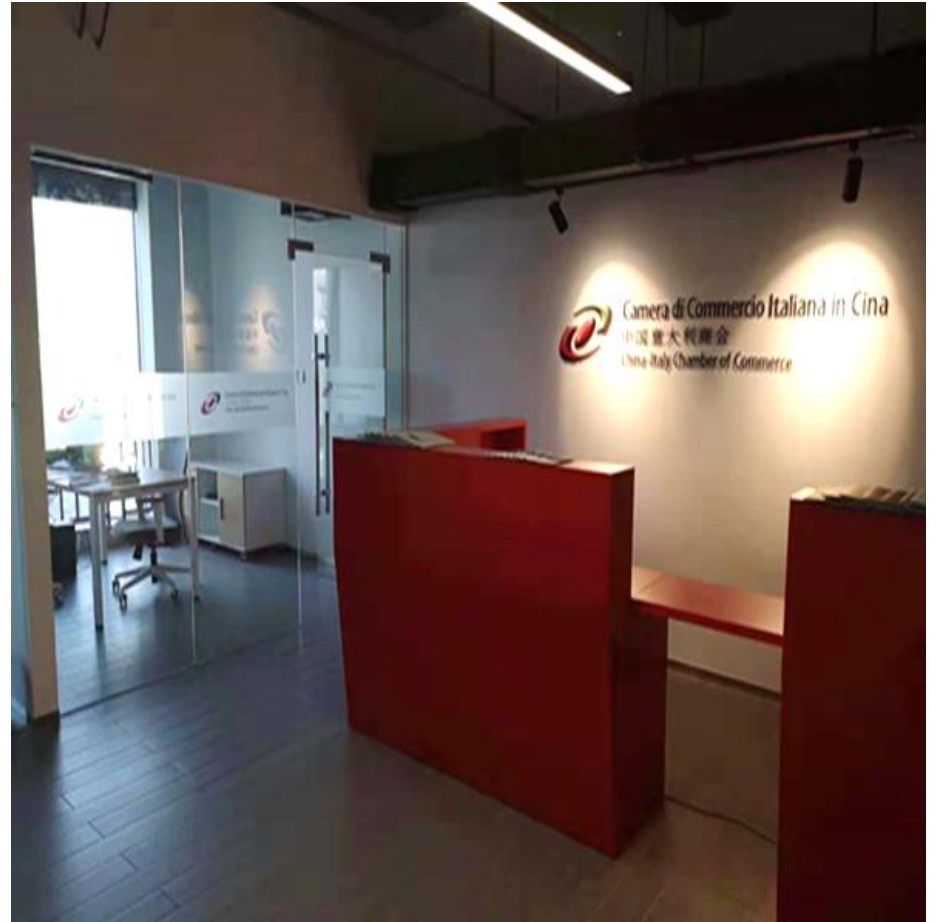
Promotion Center Introduction

Objectives:

- Desk for SMEs and Start-Up at favourable conditions;
- Assistance in defining preferential conditions for new industrial investments.



Promotion Center Introduction





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Thank You



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