

## STEVANATO GROUP LAYS FOUNDATIONS IN CHINA

## New production plant in China for multinational pharmaceutical packaging leader

19 November 2012 has seen the start of work for a new production plant in Zhangjiagang, China for the pharmaceutical packaging leader Stevanato Group, based in Piombino Dese, Padua (Italy). The multinational company, which expects to end 2012 with 1,500 employees and an export share of 90%, currently has clients in 150 countries throughout the world and has excellent business relations with the Chinese market. The opening of the new facility strongly emphasizes the Far East area, with particular attention to China, a booming market in the pharmaceutical sector.

The groundbreaking ceremony took place in the presence of local Chinese authorities, the Italian consul, the ICE (Institute of Foreign Commerce), and Cav. Sergio Stevanato, President of Stevanato Group, who states: "We are sure that our decision can contribute to the development of this region, thanks to our supply of technical and technological skills in working with tubular glass containers for the pharmaceutical industry, in which we are among the recognized world leaders, and in terms of employment growth in the coming years."



The project sees the investment of **40 million euros** and the plant, which is to be constructed on a plot of **30,000** square meters in Zhangjiagang, in Jiangsu Province (Shanghai area), a known centre for economic and technological development, is expected to see the start of production by the end of **2013**. The new facility will offer the highest standards and innovative technology designed to meet the needs of all local and multinational pharmaceutical companies looking to supply the Chinese and Asian markets; it will be staffed by **240 qualified personnel**, who will receive training at the Group's other facilities.

The decision to open a **new manufacturing facility** in this area is one of the **first strategic steps** undertaken by the Group in the implementation of its **industrial plan**, **recently approved by the management for the years 2013-2016.** This decision is also in line with the strategy of full internationalization that the Group has been following for several years, with factories and sales offices in Europe, America and Asia.

To mark the occasion, Chinese versions of the Group's websites have been uploaded: <a href="https://www.stevanatogroup.com/cn">www.stevanatogroup.com/cn</a> and <a href="https://www.optrelinspection.com/cn">www.optrelinspection.com/cn</a>

Stevanato Group
Marketing & Communication

Via Molinella, 17 Piombino Dese (PD) 35017 - Italy

Tel: +39 049 9318111 Fax: +39 049 9366151

marketing@stevanatogroup.com www.stevanatogroup.com